

| Incentive | Benefits | Who Qualifies | How to Apply |
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| Fiscal Exemptions | Total or partial relief from: (i) Corporation Tax (ii) Customs Duties | <ul style="list-style-type: none"> Involved in manufacturing or processing; Declared Contribute to T&T's economic development Be declared an Approved enterprise | Application to the Minister of Trade and Industry |
| Import Duty Concessions | Exemption from Customs Duties on Machinery, equipment and raw materials | <ul style="list-style-type: none"> Agriculture, Forestry, Fisheries, Petroleum, Tourism, Manufacturing. Manufacturing enterprise listed on the Third Schedule of the Customs Act. | Application to the Minister of Trade and Industry |
| Approved Small Company Status | 5 year tax credit under the Corporation Tax Act . | <p>To qualify, the company must:</p> <ul style="list-style-type: none"> have machinery, equipment and working capital valued at \$1.5M or less; be locally owned and controlled (nationals must beneficially own shares carrying more than one half of the voting power in the company and have the right to receive more than one half of the dividends or capital distribution); not be the result of the splitting or the reconstruction of an existing company, if incorporated on or after January 8, 1988; not have as a shareholder any other company holding shares either directly or indirectly through its nominees; maintain accounts audited by a member of the Institute of Chartered Accountants; | Applications are made through the Business Development Company Limited to the Minister of Trade and Industry who grants approval on a case by case basis. |

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| | | <ul style="list-style-type: none"> • have potential for creating permanent jobs; • have at least five (5) permanent employees; and • make optimum use of locally produced raw materials. | |
| Research and Development Facility | R&D grant | <p>To qualify the company must be;</p> <ul style="list-style-type: none"> • locally owned and operated; • in existence for a minimum period of two (2) years; • able to contribute a minimum of 33.33% of the cost of the project; • investing in non-property assets e.g. machinery, equipment and working capital of TT\$50,000 - TT\$5,000,000; and • making annual sales turnover between TT\$50,000 - TT\$5,000,000. <p>Businesses can access a maximum grant of TT\$100,000 annually. Applications for business alliances will also be considered for a maximum of TT\$200,000 and funding for patent registration to a maximum of TT\$50,000 is also available.</p> | <p>Applications are made through the Business Development Company Limited to the Minister of Trade and Industry who grants approval on a case by case basis.</p> |

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| Loan Guarantee for Small/Medium Sized Enterprises | <p>The Loan Guarantee Program is a credit support instrument designed to assist start-up or existing businesses in securing loans.</p> | <p>The criteria to qualify are as follows:</p> <ul style="list-style-type: none"> • The company must be owned and operated by citizens or residents of Trinidad and Tobago and involved in legitimate productive business activity and operated for profit; • Guarantees are provided to businesses for funding purposes upon qualification for a loan from the lending agency and the Business Development Company Limited; • The loan repayment period must not exceed 7 years; and Financial support can be obtained for the following purposes: <ul style="list-style-type: none"> • Working capital financing; • Inventory purchases; • Revolving loan facility; and • Purchase of an existing business as a going concern | <p>Applications are made through the Business Development Company Limited to the Minister of Trade and Industry who grants approval on a case by case basis.</p> |
| Venture Capital Incentive Programme | <p>The advantage of the VCIP is that a personal tax credit equal to the highest marginal rate of tax, currently 25% is granted to investors in venture capital companies.</p> | <p>The only requirement for access to the VCIP is that the individual must be making an investment in a venture capital company.</p> | <p>The VCIP is the responsible agency for administering this incentive. This statutory agency falls under the purview of the Ministry of Trade and Industry.</p> |
| Free Zones | <p>They are 100% exempt from:</p> <ul style="list-style-type: none"> • Customs duties on capital goods, parts and raw materials for use in the | <p>The first schedule of the Free Zones Act contains the list of activities permitted in a free zone. There are presently 12 permitted activities.</p> | <p>Application to operate in a Free Zone is made on</p> |

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| | <p>construction and equipping of premises and in connection with the approved activity;</p> <ul style="list-style-type: none"> • Import and Export duties, taxes or licensing requirements; • Land and Building Taxes; • Fees for Work Permits; • Foreign currency or property ownership restrictions; • Capital gains, withholding and value added taxes; and • Duties on vehicles for use only within the Free Zone. | | <p>specified forms to the Trinidad & Tobago Free Zone Company</p> |
| <p>Production Expenditure Rebate Programme</p> | <p>These rebates apply to the following areas of filmmaking:</p> <ul style="list-style-type: none"> • Rental of local equipment, supplies and services; • Payments to the Police, Fire and Ambulance Services; • Wardrobe, props and related items; • Location fees; • Employment of local cast and crew; • Accommodation and food; and • Local travel and transportation costs. | <p>Qualification is depend on:</p> <ul style="list-style-type: none"> • The total estimated expenditure in Trinidad and Tobago; • The level of employment of the Trinidad and Tobago crew; and • A script that does not portray Trinidad and Tobago in a negative light. The Production Expenditure Rebate Program provides cash rebates up to 30% for expenditure accrued while filming in Trinidad and Tobago. | <p>Application should be made to the Trinidad and Tobago Film Company Ltd.</p> |

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| Revolving Investment Arrangement | The Trinidad and Tobago Entertainment Company Limited provides financial assistance of up to 70% of any project. The percentage will be decided on a case-by-case basis. | The applicant is required to provide documentation demonstrating an ability to raise the balance of funds not supplied by the company before any funds are disbursed. The applicant and a significant percentage of the project team should be citizens or permanent residents of Trinidad and Tobago. | |
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